



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25157.5 (-0.3%)

24920 - 25301



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25714	25507	25332	25126	24951	24745	24570

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Long legged Doji
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	30%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	200-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25126. If Nifty trades above this level, it may further rally up to 25332-25507-25714 levels. However, if it trades below 25126 levels, we may witness profit booking in the market, and the index may correct up to 24951-24745-24570 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	283.5	5.2
ULTRACEMCO	12231.0	1.4
JSWSTEEL	1174.6	1.3
HINDALCO	939.2	1.2
GRASIM	2741.0	1.0

Price Losers

Script ID	Price	%Chg
ICICIBANK	1349.0	-2.0
TRENT	3764.4	-1.9
TATACONSUM	1163.6	-1.8
BEL	402.7	-1.6
APOLLOHOSP	6826.5	-1.2

Index

CMP

Prior Day's Range

BANK NIFTY

58800.3 (-1.0%)

58279 - 59447



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60574	60011	59406	58842	58237	57673	57068

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a shadows on either side
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 58842. If Bank Nifty trades above this level, it may rally up to 59406-60011-60574 levels. However, if it trades below 58842 levels, we may witness profit booking in the market, and the index may correct up to 58237-57673-57068 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	276.1	1.0
INDUSINDBK	907.2	0.2

Price Losers

Script ID	Price	%Chg
ICICIBANK	1349.0	-2.0
CANBK	150.8	-1.9
PNB	124.0	-1.4
HDFCBANK	920.4	-1.2
BANKBARODA	299.1	-1.0

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